

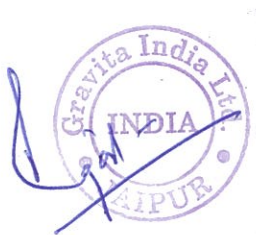
GRAVITA INDIA LIMITED

"Saurabh", Chittora Road, Harsulia Mod, Diggi-Malpura, Tehsil Phagi, Jaipur-303904

(Rs. In Lacs)

Audited Financial Results for the Year ended 31.03.2011

S.No.	Particulars	Year ended	Year ended
		Audited	Audited
		31.03.2011	31.03.2010
1	(a) Net Sales/ Income from Operations (Net of Excise Duty)	19,538.19	10,517.45
	(b) Other Operating Income	187.57	47.40
	Total	19,725.76	10,564.85
2	Expenditure		
a	(Increase)/Decrease in Stock in Trade	219.18	(504.82)
b	Consumption of Raw Material	11,072.14	9,040.41
c	Purchase of Traded Goods	5,916.66	642.94
d	Employee Cost	324.42	161.90
e	Depreciation	39.01	30.19
f	Other Expenditure	853.54	382.26
	Total	18,424.94	9,752.88
3	Profit From operations before Other Income, Interest and Exceptional Items (1-2)	1,300.82	811.97
4	Other Income	230.97	97.51
5	Profit before interest and exceptional items (3+4)	1,531.79	909.48
6	Interest Cost	146.58	61.08
7	Profit after Interest but before exceptional items (5-6)	1,385.21	848.40
8	Exceptional Items	-	-
9	Profit from Ordinary Activities before Tax (7+8)	1,385.21	848.40
10	Tax Expense	411.98	271.86
11	Net Profit from Ordinary Activities afterTax (9-10)	973.23	576.54
12	Extraordinary Item (Net of Tax Expense Rs.Nil)	-	-
13	Net Profit for the Year (11-12)	973.23	576.54
14	Paid-up Equity Share Capital (Face Value Rs 10/- per share)	1,362.00	1,002.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet	4,930.06	713.65
16	Earnings Per Share (EPS) --		
a)	Basic & Diluted EPS before Extraordinary Items for the period	8.54	11.78
b)	Basic & Diluted/ Restated EPS after Extraordinary Items for the period	8.54	7.85
17	Public Shareholding	3606000	6000
	-Percentage of Shareholding	26.48	0.06
18	Promoters and Promoter Group Shareholding		
a)	Pledged/Encumbered	0	0
	-Number of Shares	0	0
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	0.00	0.00
	-Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00
b)	Non-encumbered		
	-Number of Shares	10014000	10014000
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the Company)	73.52	99.94



NOTES:

- 1 The above financial Results have been reviewed by Audit Committee and approved by board of Directors at its Meeting held on May 21, 2011 and the same have also been audited by the Statutory auditor of the company.
- 2 During the year the Company made an IPO of 36,00,000 (Thirty Six Lacs) Equity Shares of Rs 10/- each at a premium of Rs 115/- per share for cash aggregating to Rs 45,00,00,000/- (Forty Five Crores only). The shares of the Company got listed on Bombay Stock Exchange Ltd and National Stock Exchange of India Ltd on 16th November 2010.
- 3 The Initial Public Offer (IPO) proceeds have been utilized as per objects of the issue as stated in the prospectus as under:

Particulars	Rs. In Lacs
Amount Received through IPO	4500.00
Total Fund Utilised upto 31.3.2011	1723.83

Temporary deployment of the unutilised amount is as follows:

Investment in units of Liquid Funds and Bank Account*	2776.17
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* The unutilised Proceed of IPO is invested in Mutual Funds of Rs. 2640.00 Lacs and Rs. 136.17 Lacs were transferred to Bank account for making investment in Gravita Honduras SA.

- 4 Figures for the previous year mentioned above have been re-grouped/ re-arranged to make them comparable wherever necessary.
- 5 Other Income includes Foreign Currency Exchange Gain of Rs 123.27 Lacs for the year ended 31st March 2011.
- 6 At the beginning of the last quarter of the year under review 79 complaints were pending, received 233 complaints from investors during the quarter, 312 were resolved and NIL complaints were pending at the end of last quarter.
- 7 During the quarter ended 31st March 2011 the Company has entered into partnership with M/S K.M. Udyog participating 55% in profit/Loss sharing ratio and also in another partnership firm Gravita Technomech with 51% profit/loss sharing ratio.

As per our report of even date attached

For Rajvanshi & Associates

Chartered Accountants

FRN:005069C


Vikas Rajvanshi

Partner

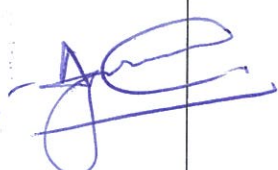
M.No. 073670



By order of the Board

For Gravita India Limited





Rajat Agrawal
Managing Director

Date 21.05.2011

Place: Jaipur